

IRS Section 179 Tax Benefit for Office Equipment

*For the 2015 tax year, Section 179 has been dramatically increased from just \$25,000 in 2014 to **\$500,000 in 2015.***

*Chances are pretty good this benefit will e extend for 2016 as well- **check with your tax professional:***

- This means that if you buy ([or finance](#)) standing desk and related equipment for your business or qualified home office, you can deduct the Full Purchase Price (up to \$500,000) from your gross income.
- The 2015 Section 179 deduction threshold for total amount of equipment that can be purchased was \$2,000,000. The old limit was \$200,000.
- 50% bonus depreciation has been reinstated for the tax year 2015 and extended through 2019.
- For equipment purchases over the Section 179 deduction of \$500,000, you can deduct an additional 50% of the amount over \$500,000 in addition to the standard depreciation deduction.
- This applies to equipment acquired and put into service during 2015, 2016 and 2017. Then bonus depreciation will phase down to 40% in 2018 and 30% in 2019. The old limit was \$0.00.
- This can have a remarkable effect on tax savings and reduce the overall cost of equipment purchases over and above the benefits derived from a healthier work environment!